

## Media News Brief

# onsemi Honored with Supplier of the Year 2022 Award by Hyundai Motor Group

**MONTGOMERY, Ala. – March 23, 2023 – onsemi** (Nasdaq: [ON](#)), a leader in intelligent power and sensing technologies, today received the 2022 Supplier of the Year Award from global automotive leader Hyundai Motor Group (HMG) at its Global Supplier Day in Montgomery. HMG recognized onsemi as a trusted provider of key technology in its ecosystem, offering supply chain resilience and manufacturing sustainability.

“HMG is pleased to announce that onsemi has been recognized as a ‘2022 Supplier of the Year’”, said Hyokjoon Lee, vice president, head of Electronic Parts Purchasing Group, HMG. “Not only for the hard work in maintaining supply stability during 2022, but also for the continuous communication and strategic collaboration between both companies, which raised our relationship to a new level.”

“Our collaboration with HMG is rooted in the superior performance of our intelligent power and sensing technologies,” said Mike Balow, executive vice president, Sales, onsemi. “As important as performance are our manufacturing capabilities, quickly growing vertically integrated silicon carbide supply chain, and supply resilience. Together, they enable onsemi to support HMG’s high-volume production of innovative EVs equipped with advanced semiconductor materials.”

As a top-tier ecofriendly brand that has earned its customers’ trust and meets their evolving demands, HMG provides electric vehicles equipped with outstanding electrification systems on its Electric-Global Modular Platform (E-GMP). HMG is moving toward pilot programs both in South Korea and overseas to augment the safety of Level 4 vehicle automation, which minimizes driver intervention. As a trusted supplier, onsemi helps HMG to achieve its goals by providing intelligent power and sensing solutions.

###

### About onsemi

**onsemi** (Nasdaq: [ON](#)) is driving disruptive innovations to help build a better future. With a focus on automotive and industrial end-markets, the company is accelerating change in megatrends such as vehicle electrification and safety, sustainable energy grids, industrial automation, and 5G and cloud infrastructure. **onsemi** offers a highly differentiated and innovative product portfolio, delivering intelligent power and sensing technologies that solve the world’s most complex challenges and leads the way to creating a safer, cleaner, and smarter world. **onsemi** is recognized as a Fortune 500® company and included in the S&P 500® index. Learn more about **onsemi** at [www.onsemi.com](http://www.onsemi.com).

onsemi Honored With Supplier of the Year 2022 Award by Hyundai Motor Group

*onsemi and the onsemi logo are trademarks of Semiconductor Components Industries, LLC. All other brand and product names appearing in this document are registered trademarks or trademarks of their respective holders.*

## **Contacts**

### **April Liu**

Asia Pacific Corporate Marketing

onsemi

(021) 61238798

[april.liu@onsemi.com](mailto:april.liu@onsemi.com)

### **Parag Agarwal**

Vice President - Investor Relations & Corporate Development

onsemi

(602) 244-3437

[investor@onsemi.com](mailto:investor@onsemi.com)